



**AXIS BANK FOUNDATION
FOREIGN CONTRIBUTION ACCOUNTS
Balance Sheet as at 31st March 2016**

Particulars	As at 31st March 2016 Amount in Rs.
Sources Of Funds	
Reserves and Surplus	
Income & Expenditure Account	66,41,76,238
Current Liabilities	
Income Tax Deducted at Source	17,500
Total Sources of funds	66,41,93,738
Application Of Funds	
Current Assets	
Balances with Banks	47,75,89,115
Fixed deposits with Bank	18,64,66,294
Income Tax Deducted at Source	1,38,329
Total Sources of funds	66,41,93,738

As per our attached report of even date
For M.M NISSIM & CO.
CHARTERED ACCOUNTANTS
Firm Regn: 117422W


N Kashinath
(Partner)
M. No. 36490




K Anil Kumar
(Executive Trustee & CEO)


Rajesh Kumar Dahiya
Trustee

Place: Mumbai

Dated: 13 DEC 2016



AXIS BANK FOUNDATION
FOREIGN CONTRIBUTION ACCOUNTS
Income and Expenditure Account for the year ended on 31st March 2016

Particulars	April 2015 to March 2016 Amount in Rs.	
Income		
Foreign Contribution Received		1,14,61,34,757
Income from Other Sources		
Interest on saving account	4,30,176	
Interest on fixed deposits	1,61,77,061	1,66,07,237
Total Income		1,16,27,41,994
Expenditure		
Expenditure on Objects of Trust		
Educational	2,34,80,847	
Other Charitable Objects	44,10,29,017	46,45,09,864
Staff Salaries (Deputation Cost)	2,40,20,503	
Legal & Professional Expenses	60,75,129	
Travelling Expenses	21,10,760	
Audit Fees	1,68,924	
Misc Expenses	16,80,576	3,40,55,892
Total Expenditure		49,85,65,756
Excess of Income over Expenditure		66,41,76,238

As per our attached report of even date
For M.M NISSIM & CO.
CHARTERED ACCOUNTANTS
Firm Regn: 117422W

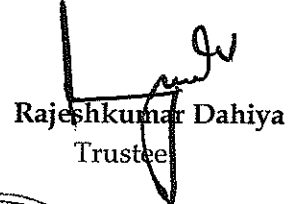


N Kashinath
(Partner)
M. No. 36490





K Anil Kumar
(Executive Trustee & CEO)



Rajeshkumar Dahiya
Trustee

Place: Mumbai

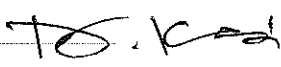
Dated: 13 DEC 2016




AXIS BANK FOUNDATION
FOREIGN CONTRIBUTION ACCOUNTS
Receipts and Payments Account for the period 2015-16

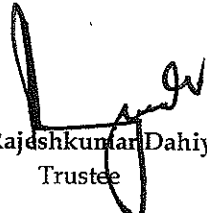
Particulars	April 2015 to March 2016 Amount in Rs.	
Opening Balance		Nil
Receipts:		
Foreign Contribution Received		1,14,61,34,757
Interest Income		
Interest on Term Deposits	1,61,77,061	
Less: Income Tax Deducted at Source	1,38,329	
	1,60,38,732	
Interest on Saving Bank	4,30,176	1,64,68,908
TOTAL :		1,16,26,03,665
Payments		
Expenditure on Objects of Trust		
Educational	2,34,80,847	
Other Charitable Objects	44,10,29,017	46,45,09,864
Investment in Term Deposits		18,64,66,294
Adminitrative Expenditure		
Staff Salaries (Deputation Cost)	2,40,20,503	
Legal & Professional Expenses	60,75,129	
Travelling Expenses	21,10,760	
Misc Expenses	16,80,576	3,38,86,968
Audit Fees	1,68,924	
Less: Income Tax Deducted at Source	17,500	1,51,424
TOTAL :		68,50,14,550
Closing Balance		47,75,89,115

As per our attached report of even date
For M.M NISSIM & CO.
CHARTERED ACCOUNTANTS
Firm Regn: 117422W


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(Partner)
M. No. 36490




K Anil Kumar
(Executive Trustee & CEO)


Rajdshkumar Dahiya
Trustee

Place: Mumbai
Dated: 13 DEC 2016

