

AXIS BANK FOUNDATION
FOREIGN CONTRIBUTION ACCOUNTS
Balance Sheet as at 31st March 2017

| Previous Year | Particulars | Amount in Rs. | Amount in Rs. |
|---------------|---|----------------|---------------|
| | Sources Of Funds | | |
| 66,41,76,238 | Reserves and Surplus | | |
| | Current year Income & Expenditure Account | (66,11,67,785) | |
| | Previous year excess of Income over Expenditure | 66,41,76,238 | 30,08,453 |
| 17,500 | Current Liabilities | | |
| | Income Tax Deducted at Source - Payable | | - |
| 6641,93,738 | Total Sources of funds | | 30,08,453 |
| | Application Of Funds | | |
| | Current Assets | | |
| 47,75,89,115 | Balances with Banks | | - |
| 18,64,66,294 | Fixed deposits with Bank | | - |
| - | Advance for Capital Expenditure | | 17,08,720 |
| - | Prepaid Expenses | | 1,32,514 |
| 1,38,329 | Income Tax Deducted at Source - Payable | | 11,67,219 |
| 6641,93,738 | Total Sources of funds | | 30,08,453 |

As per our attached report of even date

For HARIBHAKTI & CO. LLP

Chartered Accountants

Firm Regn. No. 103523W/W100048


Sumant Sakhardande

Partner

Membership No. 034828

Place: Mumbai

Dated: 15 June 2017



For and on behalf of the Board of Trustees


(K Anil Kumar)
Executive Trustee & CEO

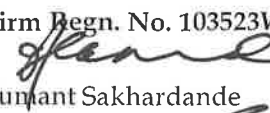

(Rajesh Kumar Dahiya)
Trustee



AXIS BANK FOUNDATION
FOREIGN CONTRIBUTION ACCOUNTS
Income and Expenditure Account for the year ended on 31st March 2017

| Previous Year | Particulars | Amount in Rs. | Amount in Rs. |
|----------------------|--|---------------|-----------------------|
| | Income | | |
| 114,61,34,757 | Foreign Contribution Received | | - |
| 4,30,176 | Income from Other Sources | | |
| 1,61,77,061 | Interest on saving account | 9,80,403 | |
| | Interest on fixed deposits | 2,09,60,168 | 2,19,40,571 |
| 116,27,41,994 | Total Income | | 219,40,571 |
| | Expenditure | | |
| | Expenditure on Objects of Trust | | |
| 2,34,80,847 | Educational | 1,12,84,338 | |
| 44,10,29,017 | Other Charitable Objects | 62,11,41,777 | |
| 23,71,706 | Impact Assessment Fees | 58,74,078 | |
| 29,69,384 | Financial Audit Fees | 34,64,284 | |
| 13,50,591 | Program Travelling Expenses | 14,48,102 | 64,32,12,579 |
| 2,40,20,503 | Staff Salaries (Deputation Cost) | 3,07,05,112 | |
| 7,34,039 | Legal & Professional Expenses | 42,53,794 | |
| 7,60,169 | Travelling Expenses | 13,66,292 | |
| 1,68,924 | Audit Fees | - | |
| 16,80,576 | Miscellaneous Expenses | 35,70,579 | 3,98,95,777 |
| 49,85,65,756 | Total Expenditure | | 68,31,08,356 |
| 66,41,76,238 | Excess of Income over Expenditure | | (66,11,67,785) |

As per our attached report of even date
For HARIBHAKTI & CO. LLP
Chartered Accountants
Firm Regn. No. 103523W/W100048


Sunant Sakhardande
Partner
Membership No. 034828
Place: Mumbai
Dated: 15 June 2017



For and on behalf of the Board of Trustees


(K Anil Kumar)
Executive Trustee & CEO


(Rajesh Kumar Dahiya)
Trustee



AXIS BANK FOUNDATION
FOREIGN CONTRIBUTION ACCOUNTS
Receipts and Payments Account for the year ended 31st March 2017

| Previous Year Rs. | Receipts | For the Year ended 31.03.2017 Rs. | Previous Year Rs. | Payments | For the Year ended 31.03.2017 Rs. |
|----------------------|--|--|----------------------|--|--|
| | <u>Opening Balances :</u> | | | | |
| | Bank Savings accounts | 47,75,89,115 | 2,40,20,503 | Staff Salaries (Deputation Cost) | 3,07,05,112 |
| | | | 7,16,539 | Legal & Professional Expenses | 42,53,794 |
| | | | 1,68,924 | Statutory Audit Fees | |
| | | | 7,60,169 | Travelling Expenses | 13,66,292 |
| 1,60,38,732 | Interest on Term Deposits (Net of TDS) | 1,99,31,278 | 16,80,576 | Misc Expenses | 35,70,579 |
| 4,30,176 | Interest on Saving Bank | 9,80,403 | | Expenditure on Objects of Trust | |
| 114,61,34,757 | General Donation received | | 2,34,80,847 | Educational | 1,12,84,338 |
| | Maturity proceeds of Term Deposits | 18,64,66,294 | | Medical Relief | |
| | | | 44,10,29,017 | Other Charitable Objects | 62,11,41,777 |
| | | | 23,71,706 | Impact Assessment Fees | 58,74,078 |
| | | | 29,69,384 | Financial Audit Fees | 34,64,284 |
| | | | 13,50,591 | Program Travelling Expenses | 14,48,102 |
| | | | | Fixed Asset (Including advances) | 17,08,720 |
| | | | 18,64,66,294 | Investment in Term Deposits | - |
| | | | | Prepaid expenses | 1,32,514 |
| | | | | Payment of TDS (FY 15-16) | 17,500 |
| | | | | <u>Closing Balances :</u> | |
| | | | 47,75,89,115 | Bank Savings accounts | - |
| 116,26,03,665 | | 68,49,67,090 | 116,26,03,665 | | 68,49,67,090 |

As per our attached report of even date
For HARIBHAKTI & CO. LLP
Chartered Accountants
Firm Regn. No. 103523W/W100048

Sujant Sakhardande
Partner
Membership No. 034828
Place: Mumbai
Dated: 15 June 2017



For and on behalf of the Board of Trustees

(K Anil Kumar)
Executive Trustee & CEO

(Rajesh Kumar Dahiya)
Trustee

